

# ProAssurance

---

January 2008

**ProAssurance...AM Best financial Rating of A-/Excellent...sponsored by Indiana State Medical Association...of continued service to Indiana physicians since 1982...offers professional liability insurance exclusively on a claims made form for physicians, dentists, hospitals and surgery centers.**

- **What is the benefit of claims made?** *The long-term stability of ProAssurance in the Indiana market...currently insures 30-35% of Indiana physicians...*
- **What will the premium reductions be on the claims made form?** *As compared to the occurrence, 54% in year one, 31% in year two and 8% thereafter.*
- **What is the claims made form of protection?** *Insures claims that took place while the policy was in force, however, contingent upon the policy being in force at the time the claim is made.*
- **What is the occurrence form of protection?** *Insures claims that took place while the policy was in force.*
- **How will I be insured for future claims if the claims made policy terminates?** *Subject to policy conditions, the "tail" or reporting form endorsement will be provided, i.e., this effectively converts the policy from claims made to occurrence.*
- **Will the company provide a reporting form endorsement without additional premium?** *Subject to policy conditions, there is no additional premium if the policy terminates as a result of death, permanent disability or permanent retirement, i.e., if insured for five continuous years.*
- **Why would it be necessary for me to purchase the reporting form endorsement?** *The cancellation of the policy by you or the company for reasons other than those mentioned above, and you have not purchased prior acts with your new insuring company.*
- **What is the cost of the reporting form endorsement?** *The premium is 75% of the mature claims made premium in year one and 100% thereafter.*
- **How does this affect the Indiana Patients Compensation Fund?** *The surcharge for the Fund is based by an actuarial formula determined by the Indiana Department of Insurance and is currently \$100.*