

Physician Recruitment

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What are your recommendations when we are recruiting a physician insured on a claim's made policy?

We recommend the physician purchase the reporting endorsement from the current insuring company.

- Uniform policy forms are recommended for all employed health care providers.
- Precedent for the future handling of similar circumstances.
- The transfer of the original claims made retroactive date may be acceptable to underwriters for a physician practicing in Indiana; however, it would not be acceptable for physicians practicing in other states.
- If the endorsement is not purchased prior to the date of employment, claims incurred prior to the date of employment are reported after the date of employment while employed elsewhere become the responsibility of the new employer; thus the potential of future adverse premiums may occur based on these claims.
- Circumstances may cause prior claims to influence future premiums even if the reporting endorsement is purchased.
- At the date of employment termination conflicts may arise over question of who is responsible for the reporting endorsement premium.
- The reporting endorsement premium is known at the time of application; a future reporting endorsement premium is unknown.
- The premium for the reporting endorsement is not uniform throughout Indiana.
- The premium for the reporting endorsement accelerates from policy year one and thereafter.
- The formula for computing reporting endorsement premium is subject to increase.

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