

We continue to recommend IRMIA as a **superior** physicians professional liability company; we also continue to monitor the standard market for *alternatives*.

Excess and Surplus (E & S) companies are an alternative, however, **we do not recommend** them for your consideration.

Considerations include:

	<u>IRMIA</u>	<u>E &amp; S</u>
○ Form of Protection	<b>Occurrence</b>	Claims Made
○ Long Term Stability/ Indiana	Since 1975	Unknown
○ Policy Conditions	Favorable	Restrictive
○ Tail Premium	Not Applicable	Yes
○ Premium for Tail	Not Applicable	Unknown
○ Discovery Period	Unlimited	Restrictive
○ Financial Rating	State of Indiana	Unknown
○ Admitted Company/ Indiana	Yes	No
○ Insolvency Protection/ Indiana	Yes	No
○ Department of Insurance/ Supervision	Yes	No
○ Number of physicians insured Indiana	450+	Unknown
○ Defense Attorneys	Superior	Unknown
○ Deductible	None	Unknown
○ Surplus Lines Tax	None	+2.5%
○ Cancellation Premium Return	ProRata	Unknown
○ Cancellation Provisions	Favorable	Restrictive