

Rental Car Insurance

You should be aware of the risks assumed when renting a car and make an **informed decision** when offered the opportunity to purchase insurance coverage from an auto rental agency.

These insurance options may be offered to you at the rental counter:

- **Collision Damage Waiver**
- **Extended Liability Limits**
- **Personal Accident Insurance**

Collision Damage Waiver - If you maintain full coverage for an owned auto, your policy will pay the Actual Cash Value of damages to a rented vehicle less your deductible.

However, several risks imposed by an auto rental contract **are not covered** by your auto insurance:

- **The requirement that you settle for the retail value.**
- **The requirement that damages be immediately reimbursed.**
- **Obligation to pay for loss of use while the rented car is being repaired.**
- **Administrative charges imposed by the rental company.**
- **Your auto policy may exclude certain use of the rented vehicle.**

Extended Liability Limits – may not be necessary; we recommend you either increase your own liability limits or purchase a \$1,000,000 personal umbrella.

Personal Accident Insurance - is not necessary if you maintain medical expense coverage on your auto policy, adequate life insurance and homeowners.

Remember that while your auto insurance may respond, there are contractual obligations imposed by rental car companies, which can only be satisfied by purchasing the **Collision Damage Waiver**.

It is our professional recommendation that you purchase the collision damage waiver.

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